Dear NAHMA Member,

HDU has issued the final Fair Market Rents (FMRs) for the Housing Choice Voucher program and Moderate Rehabilitation Single Room Occupancy program for fiscal year 2015.

The following HUD notice provides final FY 2015 FMRs for all areas that reflect the estimated 40th and 50th percentile rent levels trended to April 1, 2015. The FY 2015 FMRs are based on 5-year, 2008–2012 standard quality rents collected by the American Community Survey (ACS). The final FY 2015 FMR areas use the Office of Management and Budget (OMB) metropolitan area definitions as updated through December 1, 2009 and include HUD modifications that were first used in the determination of FY 2006 FMR areas. Updates to the OMB metropolitan area definitions are not incorporated in the FY 2015 FMRs process due to the timing of the release and the availability of ACS data. HUD will work toward incorporating these new area definitions into the Proposed FY 2016 FMRs.

To view the FY 2015 FMRs, please click here

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